

# 7th Asian Shipbuilding Experts' Forum

**08 November 2013**

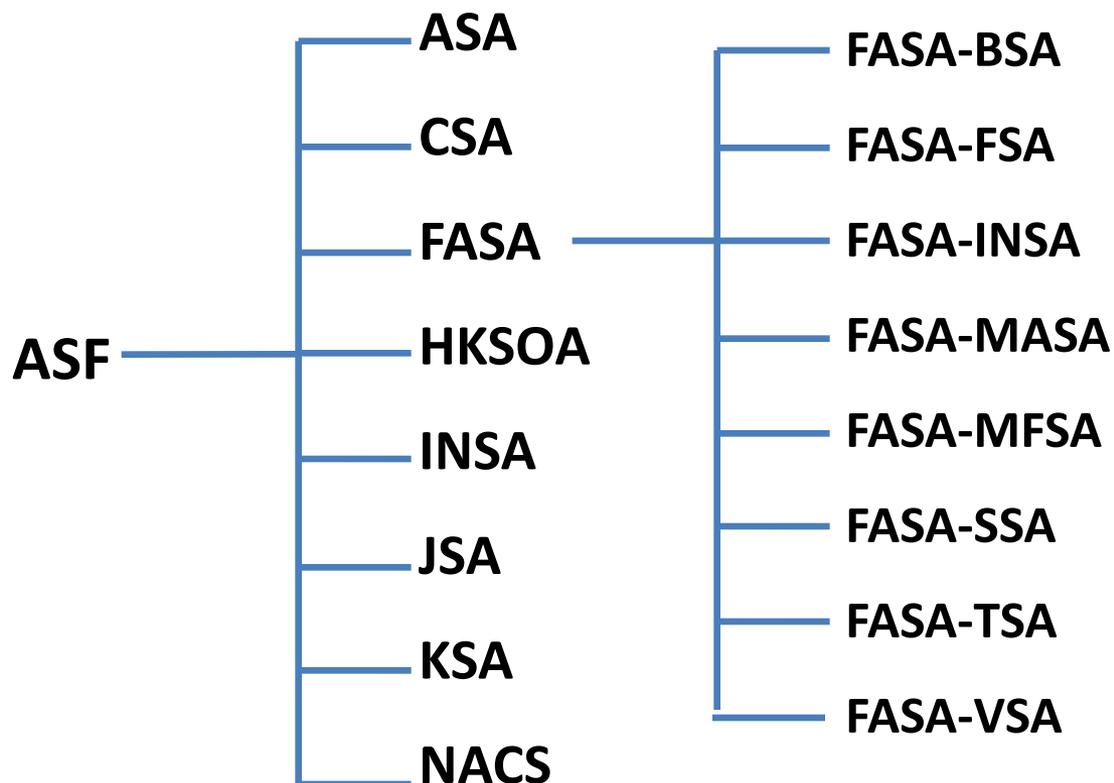
## *Recent Issues for International Shipping*



**Yuichi Sonoda**  
Secretary General  
Asian Shipowners' Forum



# ASF



> ASF members are estimated to control approximately 50% of the world's merchant fleet



# ASF

## STANDING COMMITTEES

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- > **Seafarers Committee** (SC)
- > **Shipping Economics Review Committee** (SERC)
- > **Ship Insurance and Liability Committee** (SILC)
- > **Safe Navigation and Environment Committee** (SNEC)
- > **Ship Recycling Committee** (SRC)



# ASF OBJECTIVES

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- > Promote interests of Asian shipping industry**
- > Project unified voice of Asian Shipowners to International Community**



# KEY ISSUES

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- > Over Tonnage**
- > Ballast Water Management Convention**
- > Piracy**
- > Ship Recycling**
- > Greenhouse Gas Emissions**
- > Canal Tolls**



# SERC

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- > Shipping Economics Review Committee (SERC)**
- > Bangkok, 8 October 2013**



# SERC - Major Topics

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- **World Economy**
- **Dry Bulk Trade**
- **Tanker Trade**
- **Container Trade**
- **Panama Canal Toll**
- **China VAT**



# SERC

## World Economy

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- > US - Steady Track of Recovery**
- > Europe - Take Time**
- > Asia - Steady Growth**



# SERC

## Dry Bulk Trade

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- > **Supply and Demand**
  - Improving
- > **Recycle**
  - Increasing
- > **New Building**
  - Speculative ??



# SERC

## Tanker Trade

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- > Crude Oil Demand**
  - Strong in China/India**
- > Crude Oil Tanker Market**
  - Bottom in 2013 ?**
- > LNG Tanker Market**
  - Uncertain**



# SERC

## Container Trade

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- **Trans Pacific**
  - **Continuous Supply/Demand Imbalance**
  
- **Intra-Asia**
  - **Cascading Larger Ships**



# SERC

# Panama Canal Tolls

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**> Further Unilateral Toll  
Increases ?**



# SERC

## New China VAT

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- **6% VAT on Ocean Freight**  
**Collected by Agents from 1**  
**August 2013**
- **Unequal Treatments for**  
**Foreign Carriers?**



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**Thank you !**

**ASF**